

APPROVED

SEP 05 2007

BOARD OF RECREATION
and PARK COMMISSIONERS

REPORT OF GENERAL MANAGER

NO. 07-205

DATE September 5, 2007

C.D. Various

BOARD OF RECREATION AND PARK COMMISSIONERS

SUBJECT: PROPOSITION 12 AND 40 FUNDS - EXCHANGE OF FUNDING FOR VARIOUS PROJECTS

R. Adams	_____	J. Kolb	_____
H. Fujita	<u>HF</u>	F. Mok	_____
*S. Huntley	_____	K. Regan	_____
V. Israel	_____	M. Shull	_____



 General Manager

Approved _____ Disapproved _____ Withdrawn _____

RECOMMENDATION:

That the Board authorize the Chief Accounting Employee to exchange Proposition 12 Per Capita, Proposition 40 Per Capita, and Proposition 40 Roberti-Z'Berg-Harris funds for the Brand Park, Lanark Park Pool, and Taylor Yard projects, as follows:

<u>Board Report No.</u>	<u>Project Name</u>	<u>FROM:</u> <u>Current Funding Source</u>	<u>TO:</u> <u>Revised Funding Source</u>	<u>Grant Amount</u>
07-98	Brand Park	Proposition 12 Per Capita	Proposition 40 Per Capita	\$531,375
06-167	Lanark Park Pool	Proposition 40 Per Capita	Proposition 12 Per Capita	\$565,644
06-167	Lanark Park Pool	Proposition 40 Roberti-Z'Berg-Harris	Proposition 12 Per Capita	\$567,744
05-237, 07-41	Taylor Yard	Proposition 40 Per Capita	Proposition 12 Per Capita	\$765,312
05-237	Taylor Yard	Proposition 40 Roberti-Z'Berg-Harris	Proposition 12 Per Capita	\$1,909,688

SUMMARY:

The Department was awarded Proposition 12 Per Capita, Proposition 40 Per Capita and Proposition 40 Roberti-Z'Berg-Harris grant funding for the completion of the following capital

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improvement projects: Brand Park, Lanark Park Pool, and Taylor Yard. Each of the grant programs has a unique program liquidation date by which the grantee must complete the project, secure Board acceptance of the project, open it to the public and fulfill the necessary grant closeout activities. Failure by the grantee to meet this deadline will result in the forfeiture of the grant funds.

A recent analysis of the status of these projects revealed that various capital improvement projects will not meet the Proposition 12 Per Capita grant program's funding deadline of June 30, 2008. In an effort to save these funds, Department staff, along with the Bureau of Engineering and the Los Angeles for Kids Steering Committee (LAFKSC) staff recommended exchanging Proposition 12 funds from projects that will not meet the program deadline with an equal amount of Proposition 40 funds, which have a later liquidation date. The LAFKSC approved the recommended funding exchange at its meeting on July 26, 2007.

The Board previously approved awarding construction contracts that identified Proposition 12 Per Capita, Proposition 40 Per Capita and Proposition 40 Roberti-Z'Berg-Harris as funding sources for construction contracts for the Brand Park, Lanark Park Pool and Taylor Yard projects. The Board's concurrence with the LAFKSC recommended funding exchange is necessary to change the previously identified funding sources for the above listed projects. Changing the funding sources will have no other impact on the construction contracts or the projects as the overall funding amounts will remain unchanged for each contract.

FISCAL IMPACT STATEMENT:

There is no fiscal impact to the Department's budget.

Prepared by Isophine Atkinson, Senior Management Analyst, Grants Administration.