

APPROVED
OCT 02 2013
BOARD OF RECREATION
and PARK COMMISSIONERS

REPORT OF GENERAL MANAGER

NO. 13-251

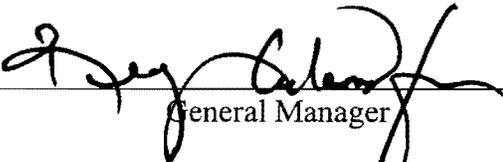
DATE October 2, 2013

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BOARD OF RECREATION AND PARK COMMISSIONERS

SUBJECT: ELYSIAN PARK – ESTABLISHMENT OF ACCOUNTS IN FUND 205 FOR INTERDEPARTMENTAL TRANSFER OF ELYSIAN RESERVOIR AND PARK ENHANCEMENT FUNDS FROM THE LOS ANGELES DEPARTMENT OF WATER AND POWER

R. Adams	_____	K. Regan	_____
H. Fujita	_____	*M. Shull	<u>MS</u>
V. Israel	_____	N. Williams	_____



General Manager

Approved _____

Disapproved _____

Withdrawn _____

RECOMMENDATION:

That the Board authorize the Department's Chief Accounting Employee to establish necessary accounts within Fund 205, and Department 88, as needed for interdepartmental transfer by the Los Angeles Department of Water and Power (LADWP) from the Elysian Reservoir and Park Enhancement Fund pursuant to the terms of a Memorandum of Understanding (MOU) approved by the Board on June 27, 2013.

SUMMARY:

A component of LADWP's Elysian Reservoir Water Quality Improvement Project was the establishment of the Elysian Reservoir and Park Enhancement Fund (Fund) in the amount of \$3,160,000.00 (\$3.16 million) for the purpose of providing funds for multiple improvement projects in Elysian Park. On June 27, 2013, the Board approved entering into a MOU with LADWP under which the Department of Recreation and Parks (Department) would receive by interdepartmental transfer money from the Fund to accomplish two projects, which are supported by the Citizen's Committee to Save Elysian Park (CCSEP), specifically, Avenue of the Palms landscaping and road modifications, and irrigation pipeline replacement (Board Report No. 13-178). The MOU was also approved by the Board of Water and Power Commissioners. The Department is in the process of detailed planning for these improvement projects.

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PG. 2 NO. 13-251

The City Controller has advised that a follow-up action of the Board is necessary to establish accounts to receive the interdepartmental transfer by LADWP from the Elysian Reservoir and Park Enhancement Fund and make expenditures to accomplish the projects defined in the MOU.

FISCAL IMPACT STATEMENT:

There will be no fiscal impact to the Department's General Fund, as the proposed improvements in Elysian Park will be funded entirely by the Elysian Reservoir and Park Enhancement Fund. Establishment of the accounts is for the purpose of accountability and transparency.

This report was prepared by Tom Gibson, Landscape Architect, Planning, Construction and Maintenance Branch.