

RECOMMENDATION:

That the Board accept the following donation as noted in the Summary of this Report and that appropriate recognition be given to the donor.

SUMMARY:

The Friends of EXPO Center has granted ninety thousand dollars (\$90,000.00) in scholarship assistance for the 2014 Summer Youth Camp Programs at EXPO Center.

The Friends of EXPO Center was established as a 501 (c)(3) organization in 1998 to develop the site of the 1932 Los Angeles Swim Stadium and construct a state-of-the-art recreational and community center. Today, a 31 member volunteer Board comprised of community and business leaders, continues to provide strategic support and financial assistance to EXPO Center. A major goal of The Friends of EXPO Center is to serve low income families in the Exposition Park community by providing scholarship assistance to subsidize all fee-based camp programs. Campers must be residents of the City of Los Angeles to receive this scholarship assistance.

The \$90,000.00 will be used to offer approximately 1,300 camp scholarships to families that complete an application and qualify to receive assistance based on their financial situation. Scholarships are given out on a first come, first served weekly basis, to families that meet the qualifications.

REPORT OF GENERAL MANAGER

PG. 2 NO. <u>14–200</u>

FISCAL IMPACT STATEMENT:

Acceptance of this donation results in no fiscal impact to the Department's General Fund, except for unknown savings, as donations may offset some expenditures. Without this donation camp attendance would be much lower than the levels we have been able to achieve. The funds will be deposited into the EXPO Center Donation account SP89837M.

This report was prepared by Belinda Jackson, Executive Director, EXPO Center.